

## TRAFFIC STATISTICS JULY 2010



## Operating performance

In the **overall network**, load factor improved by 2.8 percentage points, reaching 87.6%. Revenue Passenger Kilometres (RPK) grew by 5.3% and capacity rose by 1.9%. Unit revenue per ASK maintained a significant increase with respect to the previous year, despite the augment of 10.6% in the average stage length, in part boosted by the growth of the Business Class traffic in long and medium haul routes. The progression of the demand and the revenues in the long haul flights continue outstanding in July.

In the **long haul** traffic went up 12.1% and capacity climbed 7.2%. Load factor improved by 4.0 points, to 90.9%. In the <u>North Atlantic</u> RPKs and ASKs increased by 6.4% and 4.8%, respectively. Load factor stood at 88.9% (+1.3 points). In <u>Latin America</u> load factor went up 4.8 points, to 91.5%, and traffic and capacity rose by 12.5% and 6.6% respectively, with significant increases in main destinations.

In **Europe** the company adjusted the capacity by 5.4%, while traffic decreased 6.8%. Load factor stood at 82.6% (-1.2 points). In the European flights with origin or destination Madrid, the drops is ASKs and RPKs were lower (-3.0% y -4.3% correspondingly). In **Africa and the Middle East** traffic grew by 1.6%, with an increase of 4.5% in the capacity, and load factor reached 78.0% (-2.2 points).

Load factor improved in the **domestic** sector by 3.1 points (81.1%), with reductions of 10.6% in the capacity and 7.0% in the traffic. In the flights between the Iberian Peninsula and the Canary Islands, load factor grew 1.2 points (88.1%). The flights between Madrid and Barcelona continue showing significant improvements, with an increase of 21.1 points with respect to 2009 in the load factor, reaching 77.2%, and with a raise of 5,7% in the traffic.

## Highlights

- 14th of July the European Union approved the planned merger between British Airways and Iberia
  without applying any conditions. The airlines received regulatory approval from the US
  authorities in the previous month. These approvals are another important step towards the
  completion of the merger which is scheduled to take place by the end of 2010.
- In July, Iberia, American Airlines and British Airways have received final regulatory approval
  from the European Commission and the US Department of Transport to enter into a joint business
  agreement on transatlantic flights. The airlines plan to launch the transatlantic joint business this
  autumn. The transatlantic joint business will strengthen competition across the Atlantic and
  improved customer benefits.
- Iberia has taken delivery of a new Airbus A-340/600 in July. It is the seventh aircraft to join the Iberia fleet in 2010 (five A-340/600s and two A-319s).

	July			Accumulated		
	2010	2009	%	2010	2009	<b>%</b>
ASK (million)	5,688	5,583	1.9	35,372	36,620	-3.4
Domestic	679	759	-10.6	4,588	4,984	-7.9
Medium Haul	1,348	1,406	-4.2	8,559	9,331	-8.3
Europe	1,158	1,225	-5.4	7,360	8,137	-9.5
Africa* and Middle East	190	181	4.5	1,200	1,195	0.4
Long Haul	3,662	3,417	7.2	22,225	22,304	-0.4
RPK (million)	4,983	4,733	5.3	29,236	29,218	0.1
Domestic	551	593	-7.0	3,364	3,601	-6.6
Medium Haul	1,104	1,172	-5.8	6,501	6,964	-6.6
Europe	956	1,026	-6.8	5,590	6,104	-8.4
Africa* and Middle East	148	146	1.6	911	860	5.9
Long Haul	3,328	2,969	12.1	19,371	18,653	3.8
Load factor (%)	87.6	84.8	2.8 p.p.	82.7	79.8	2.9 p.p.
Domestic	81.1	78.0	3.1 p.p.	73.3	72.3	1.1 p.p.
Medium Haul	82.0	83.3	-1.4 p.p.	76.0	74.6	1.3 p.p.
Europe	82.6	83.8	-1.2 p.p.	76.0	75.0	0.9 p.p.
Africa* and Middle East	78.0	80.3	-2.2 p.p.	75.9	72.0	3.9 p.p.
Long Haul	90.9	86.9	4.0 p.p.	87.2	83.6	3.5 p.p.

<sup>\*</sup> Excluding South Africa